

State of South Carolina

County of Greenville

FILED
GREENVILLE CO. S.C.
JAN 10 1984
SOUTH CAROLINA
R.M.C. WINSLEY

Mortgage of Real Estate

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THIS MORTGAGE is dated January 6, 1984

THE "MORTGAGOR" referred to in this Mortgage is James L. Sarrett and Merita B. Sarrett

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is Post Office Box
608, Greenville, South Carolina 29602

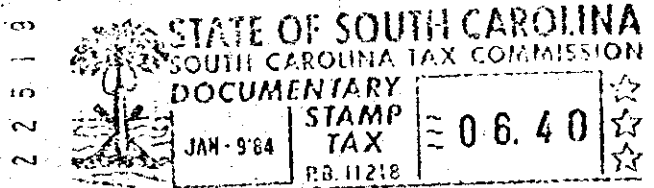
THE "NOTE" is a note from James L. Sarrett and Merita B. Sarrett
to Mortgagee in the amount of \$16,000.00, dated January 6, 1984. The
Note and any documents renewing, extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The
final maturity of the Note is January 20, 1992. The amount of debt secured by
this Mortgage, including the outstanding amount of the Note and all Future Advances under
paragraph 13 below, shall at no time exceed \$16,000.00, plus interest, attorneys' fees, and
court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under
paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee
shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

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THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest:
(a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c)
Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts
which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other
valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and
convey to Mortgagee, its successors and assigns, the following described property:

ALL that piece, parcel or lot of land situate, lying and being in Chick Springs
Township, in the County of Greenville, State of South Carolina, on the western
side of Sandy Flat Road about three miles northwest of the Town of Greer, and
known as a part of the Gray property, and being more particularly described as
follows:

BEGINNING at a stake, a new corner, and running thence S. 47-24 E. 472.5 feet
to a stake; thence S. 34-36 W. 325 feet to a stake; thence S. 7-15 E. 335 feet
to an iron pin on the line of R. L. Wynn; thence N. 40-48 E. 542 feet to an iron
pin; thence S. 47-24 E. 120 feet to an iron pin; thence N. 21-03 E. 1,199 feet
in the said Sandy Flat Road leading to Greer; thence up said Road N. 66 W. 332
feet to a stake on the Road bank; thence S. 23 W. 300 feet to a stake; thence
N. 69 W. 216 feet to a stake on the new line; thence with said line S. 33-30 W.
626 feet to a stake, the beginning corner.



THIS is the identical property conveyed to Merita B. Sarrett by deed of Arthur
Lee Brown dated 4/25/83 and recorded in the R.M.C. Office for Greenville County
4/26/83 in Deed Book 1187 at Page 109.

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto);

